

REGISTERED COMPANY NUMBER: 01534625 (England and Wales)
REGISTERED CHARITY NUMBER: 281648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2015
for

The Avon Riding Centre For The Disabled
Limited

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

The Avon Riding Centre For The Disabled
Limited

Contents of the Financial Statements
for the Year Ended 30 June 2015

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The Avon Riding Centre For The Disabled
Limited

Report of the Trustees
for the Year Ended 30 June 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01534625 (England and Wales)

Registered Charity number
281648

Registered office
Avon Riding Centre
Kings Weston Road
Henbury
Bristol
BS10 7QT

Trustees

G Edwards	
A Coaster	- resigned 30.6.15
P Warren	
F Bell-Scott	- resigned 30.6.15
K Monk	
N Truelove	
A Wimshurst	
M Hamlin	
V Long	- appointed 2.4.15
P Watson	- appointed 18.9.14
T Warren	- appointed 4.2.15
R Gammon	- resigned 7.8.14

The Board of Trustees consists of the Chairman and between 3 and 15 members. Members may be invited to join the Board during the course of the year, or may be proposed for appointment with the approval of the Board, at a General Meeting.

Company Secretary
P Warren

Independent examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When considering the recruitment of any new trustee, the Board has regard to the experience and contribution which the individual may bring to the benefit of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed with the main objective of furthering the relief of disabled persons by the provision of facilities for riding so that all disabled persons who would benefit in their physical or mental health from riding would be given the opportunity to do so.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With the generous support of our many backers and volunteers, we have continued to deliver the therapeutic benefits that riding and contact with horses can bring to almost two hundred RDA riders. Our staff, volunteers and horses all work hard to accommodate the wide range of complex special needs that our RDA riders live with and we see on a daily basis the positive outcomes and happiness that result from their experiences.

We also deliver riding lessons to almost eighty five non-disabled riders through the subsidiary company Rainbow Riding Limited, and the income from these lessons is an important contribution toward the costs of providing our RDA activities and maintaining our facilities, including the indoor school, the woods and land. As well as the day to day activities we have been able to run several dressage and show-jumping competitions, clinics, holiday activities, demonstrations, team building days and social events as well as welcoming local community groups engaged in school forest projects.

Our small band of employees and our 180 volunteers who deliver over 8,000 rides annually have again worked incredibly hard throughout this year. On behalf of our clients and the Trustees, we would like to thank them all most sincerely for everything they do to make Avon Riding Centre for the Disabled (ARC) the successful, safe and happy place that it is.

The loan with Triodos is tightly managed under an agreed repayment plan. Our immediate and ongoing financial challenge of course is raising more than £330,000 each year to cover our running costs. This continues to be a significant challenge, especially in the difficult economic environment.

We are continuing with our plan of enabling even more participants to enjoy riding and a range of equestrian activities. We have recently secured funds to help us develop training capability for vaulting. I look forward to expanding on this in future reports.

We are continually updating and enhancing our website, and I would encourage you all to visit us at www.avonridingcentre.org.uk if you would like to know more about ARC or to learn more about the activities we undertake each year and how you or your organisation may be able to help us.

Activities of the subsidiary

During the year, all able-bodied riding lessons have been conducted by the trading subsidiary Rainbow Riding Limited. A total of £88,288 (2014 - £93,754) has been received from that company, of which £52,841 (2014 - £64,194) was for the use of the school facilities, and a further £35,447 (2014 - £29,560) was received as a donation.

The Avon Riding Centre For The Disabled
Limited

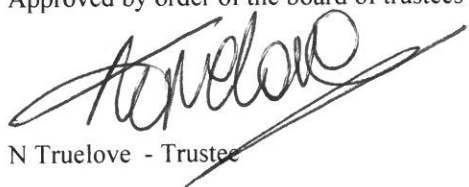
Report of the Trustees
for the Year Ended 30 June 2015

FINANCIAL REVIEW

Reserves policy

The core income from disabled riding lessons, together with income from Rainbow Riding Limited, as mentioned above, and regular fund-raising activities is insufficient to cover the day to day costs of running the centre. The nature of gifts, donations and legacies is that they are irregular and cannot be relied upon to keep the accounts in surplus every year. Accordingly the Board try to maintain reserves sufficient to carry the company through any 'lean' years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. The level of unrestricted and undesignated reserves held at the year-end is, in the Board's opinion, the minimum required for the above purposes.

Approved by order of the board of trustees on 2 March 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Truelove', with a long horizontal flourish extending to the right.

N Truelove - Trustee

Independent Examiner's Report to the Trustees of
The Avon Riding Centre For The Disabled
Limited

I report on the accounts for the year ended 30 June 2015 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

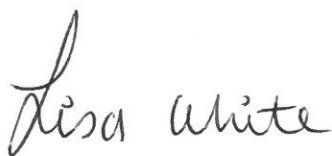
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa White
ACCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 2 MARCH 2016

The Avon Riding Centre For The Disabled
Limited

Statement of Financial Activities
for the Year Ended 30 June 2015

	Notes	Unrestricted funds £	Restricted funds £	30.6.15 Total funds £	30.6.14 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		165,049	102,797	267,846	307,185
Activities for generating funds	2	105,975	-	105,975	93,121
Investment income	3	152	58	210	167
Incoming resources from charitable activities					
The operation of the Avon Riding Centre for the Disabled		95,220	-	95,220	96,833
Total incoming resources		366,396	102,855	469,251	497,306
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		29,242	14,436	43,678	40,961
Fundraising trading: cost of goods sold and other costs		5,374	-	5,374	5,303
Charitable activities					
The operation of the Avon Riding Centre for the Disabled		262,883	11,877	274,760	308,310
Governance costs		10,847	-	10,847	6,757
Total resources expended		308,346	26,313	334,659	361,331
NET INCOMING RESOURCES BEFORE TRANSFERS					
		58,050	76,542	134,592	135,975
Gross transfers between funds	14	120,715	(120,715)	-	-
Net incoming/(outgoing) resources		178,765	(44,173)	134,592	135,975
RECONCILIATION OF FUNDS					
Total funds brought forward		374,628	156,547	531,175	395,200
TOTAL FUNDS CARRIED FORWARD		553,393	112,374	665,767	531,175

The notes form part of these financial statements

The Avon Riding Centre For The Disabled
Limited

Balance Sheet
At 30 June 2015

	Notes	30.6.15 £	30.6.14 £
FIXED ASSETS			
Tangible assets	7	624,727	541,603
Investments	8	100	100
		<u>624,827</u>	<u>541,703</u>
CURRENT ASSETS			
Stocks		300	813
Debtors	9	2,697	16,070
Cash at bank and in hand		208,309	268,551
		<u>211,306</u>	<u>285,434</u>
CREDITORS			
Amounts falling due within one year	10	(28,611)	(43,123)
NET CURRENT ASSETS		<u>182,695</u>	<u>242,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		807,522	784,014
CREDITORS			
Amounts falling due after more than one year	11	(141,755)	(252,839)
NET ASSETS		<u>665,767</u>	<u>531,175</u>
FUNDS	14		
Unrestricted funds		553,393	374,628
Restricted funds		112,374	156,547
TOTAL FUNDS		<u>665,767</u>	<u>531,175</u>

The notes form part of these financial statements

The Avon Riding Centre For The Disabled
Limited

Balance Sheet - continued
At 30 June 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Truelove', with a long horizontal line extending from the end of the signature.

N Truelove, Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about The Avon Riding Centre For The Disabled Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

Incoming resources are included on the Statement of Financial Activities when the charity has met its contractual obligations.

Income shown in the Statement of Financial Activities represents:

- income from donations and legacies which are included when they are received;
- income from riding lessons for disabled clients which are included in the accounting period within which the lesson takes place;
- income from the sale of goods which are included when the rights and obligations of the goods change hands, and is included at the net amount receivable;
- income from commercial activities which is included in the accounting period within which the charity is entitled to the receipt; and
- income from investments and other income, including associated tax recoveries, which is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Horses	- 20% on cost

Items under £500 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	30.6.15	30.6.14
	£	£
Arena hire and associated facilities - Rainbow Riding Ltd	52,842	64,194
Arena and facilities hire - General	11,251	4,971
Sale of goods	2,780	1,597
Café Turnover	4,457	3,599
Show income, etc.	27,371	12,188
Badminton and other rides	7,274	5,243
10k cross-terrain run	-	1,329
	<u>105,975</u>	<u>93,121</u>

A charge is made to Rainbow Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction to able bodied riders.

3. INVESTMENT INCOME

	30.6.15	30.6.14
	£	£
Deposit account interest	<u>210</u>	<u>167</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.6.15	30.6.14
	£	£
Examiners' remuneration	1,600	1,582
Depreciation - owned assets	16,116	48,944
Hire of plant and machinery	1,108	908
Other operating leases	3,652	3,292
Deficit on disposal of fixed asset	-	1,950
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2015 nor for the year ended 30 June 2014.

Trustees' expenses

No reportable expenses were reimbursed to any trustees during the year (2014 - £205).

6. STAFF COSTS

	30.6.15	30.6.14
	£	£
Wages and salaries	157,848	174,881
Social security costs	7,912	10,264
Other pension costs	1,050	2,815
	<u>166,810</u>	<u>187,960</u>

The average monthly number of employees during the year was as follows:

	30.6.15	30.6.14
Administrative staff and management	4	4
Stable staff	7	5
Caretaker	1	1
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Horses £	Totals £
COST					
At 1 July 2014	401,859	149,574	75,414	38,595	665,442
Additions	-	99,240	-	-	99,240
Disposals	-	-	-	(3,620)	(3,620)
At 30 June 2015	<u>401,859</u>	<u>248,814</u>	<u>75,414</u>	<u>34,975</u>	<u>761,062</u>
DEPRECIATION					
At 1 July 2014	-	44,825	48,944	30,070	123,839
Charge for year	-	4,307	8,545	3,264	16,116
Eliminated on disposal	-	-	-	(3,620)	(3,620)
At 30 June 2015	<u>-</u>	<u>49,132</u>	<u>57,489</u>	<u>29,714</u>	<u>136,335</u>
NET BOOK VALUE					
At 30 June 2015	<u>401,859</u>	<u>199,682</u>	<u>17,925</u>	<u>5,261</u>	<u>624,727</u>
At 30 June 2014	<u>401,859</u>	<u>104,749</u>	<u>26,470</u>	<u>8,525</u>	<u>541,603</u>

7. TANGIBLE FIXED ASSETS - continued

The land upon which the property is situated is held on a lease which expires in 2032. The trustees expect that the lease will be renewed thereafter, and in these circumstances consider the annual depreciation charge of 2% on the improvements to property to be reasonable.

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2014 and 30 June 2015	100
NET BOOK VALUE	
At 30 June 2015	100
At 30 June 2014	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Rainbow Riding Limited

:

Nature of business: Able-bodied riding instruction

Class of share:	% holding
Ordinary	100

	30.6.15	30.6.14
	£	£
Aggregate capital and reserves	100	100

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15	30.6.14
	£	£
Rainbow Riding Limited	-	13,512
Prepayments	2,697	2,558
	2,697	16,070

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15	30.6.14
	£	£
Bank loans and overdrafts	9,528	14,712
Trade creditors	11,235	12,308
Social security and other taxes	2,318	3,501
VAT	-	3,932
Rainbow Riding Limited	87	-
Accruals and deferred income	2,972	5,946
Accrued expenses	2,471	2,724
	<u>28,611</u>	<u>43,123</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.15	30.6.14
	£	£
Bank loans - 1-2 years	10,016	14,712
Bank loans - 2-5 years	33,229	44,136
Bank loans more 5 yr by instal	98,510	193,991
	<u>141,755</u>	<u>252,839</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	<u>98,510</u>	<u>193,991</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.15	30.6.14
	£	£
Bank loans	<u>151,283</u>	<u>267,551</u>

Bank loans amounting to £151,283 (2014 - £267,552) are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all assets and undertakings of the charity and bear interest at 4.5% above the base rate.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	30.6.15 Total funds £	30.6.14 Total funds £
Fixed assets	624,727	-	624,727	541,603
Investments	100	-	100	100
Current assets	98,932	112,374	211,306	285,434
Current liabilities	(28,611)	-	(28,611)	(43,123)
Long term liabilities	(141,755)	-	(141,755)	(252,839)
	<u>553,393</u>	<u>112,374</u>	<u>665,767</u>	<u>531,175</u>

14. MOVEMENT IN FUNDS

	At 1.7.14 £	Net movement in funds £	Transfers between funds £	At 30.6.15 £
Unrestricted funds				
General fund	100,477	74,166	(94,794)	79,849
Designated fund	274,151	(16,116)	215,509	473,544
	<u>374,628</u>	<u>58,050</u>	<u>120,715</u>	<u>553,393</u>
Restricted funds				
Land purchase fund	149,276	73,176	(116,269)	106,183
Fund for the purchase of Horses and Ponies	3,925	-	(1,100)	2,825
Simulator room	3,346	-	(3,346)	-
Olympian Lodge	-	200	-	200
MBDA	-	1,000	-	1,000
Angela Blott Quiz	-	81	-	81
Dorothy Pamela Smith Donation	-	416	-	416
RDA National	-	1,669	-	1,669
	<u>156,547</u>	<u>76,542</u>	<u>(120,715)</u>	<u>112,374</u>
TOTAL FUNDS	<u>531,175</u>	<u>134,592</u>	<u>-</u>	<u>665,767</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,395	(292,229)	74,166
Designated fund	1	(16,117)	(16,116)
	<hr/>	<hr/>	<hr/>
	366,396	(308,346)	58,050
 Restricted funds			
Land purchase fund	95,673	(22,497)	73,176
Olympian Lodge	1,000	(800)	200
MBDA	1,000	-	1,000
Angela Blott Quiz	445	(364)	81
Dorothy Pamela Smith Donation	800	(384)	416
RDA National	3,937	(2,268)	1,669
	<hr/>	<hr/>	<hr/>
	102,855	(26,313)	76,542
 TOTAL FUNDS	 <hr/>	 <hr/>	 <hr/>
	469,251	(334,659)	134,592

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions. Once the asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

The Land purchase fund specifically relates to monies donated towards meeting the finance costs associated with the purchase of the land held in fixed assets. Some of these funds are used to meet costs during the year. An amount of £116,269 (2014 - £27,443) was used during the year to repay part of the loan.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan, and purchases of assets are transferred against this balance.

15. RELATED PARTY DISCLOSURES

Rainbow Riding Limited

A wholly owned subsidiary private limited company.

During the year, the following amounts, in aggregate, were received from the related party:

	£	
Hire of riding centre facilities	52,841	
Charitable donations	35,447	
	30.6.15	30.6.14
	£	£
Amount due (to)/from related party at the balance sheet date	(87)	13,512

All balances are unsecured, interest free and repayable upon demand.

Professional Service Management (UK) Ltd

A company in which, A Manning (CEO and key management personnel) is a director.

During the year, the following transactions, in aggregate, were made with the related party:

	£	
Professional services provided	15,696	
	30.6.15	30.6.14
	£	£
Amount due to related party at the balance sheet date	4,800	-

All balances are unsecured, interest free and repayable under standard trade terms.

The Avon Riding Centre For The Disabled
Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2015

	30.6.15 £	30.6.14 £
INCOMING RESOURCES		
Voluntary income		
General donations	122,549	85,024
Legacies	9,816	367
Horse sponsorship	1,200	350
Donation - Rainbow Riding Ltd	35,446	29,560
Classic Car Rally	3,220	1,211
Land appeal	95,615	190,673
	<hr/>	<hr/>
	267,846	307,185
Activities for generating funds		
Arena hire and associated facilities - Rainbow Riding Ltd	52,842	64,194
Arena and facilities hire - General	11,251	4,971
Sale of goods	2,780	1,597
Café Turnover	4,457	3,599
Show income, etc.	27,371	12,188
Badminton and other rides	7,274	5,243
10k cross-terrain run	-	1,329
	<hr/>	<hr/>
	105,975	93,121
Investment income		
Deposit account interest	210	167
Incoming resources from charitable activities		
Charity for disabled riding	94,806	96,833
Grants	414	-
	<hr/>	<hr/>
	95,220	96,833
Total incoming resources	<hr/>	<hr/>
	469,251	497,306
RESOURCES EXPENDED		
Costs of generating voluntary income		
Publicity and advertising	-	350
Show and event costs	9,979	4,386
Consultants - fundraising for land purchase costs	14,436	19,438
Consultants - Fundraising for charitable grants	19,263	16,787
	<hr/>	<hr/>
	43,678	40,961
Fundraising trading: cost of goods sold and other costs		
Purchases	5,374	5,303

The Avon Riding Centre For The Disabled
Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2015

	30.6.15 £	30.6.14 £
Charitable activities		
Wages	97,364	99,912
Social security	7,912	10,264
Pensions	1,050	2,815
Other operating leases - Rent	3,652	3,292
Rates and water	5,743	3,276
Insurance	7,651	9,084
Light and heat	5,687	8,050
Care of animals	39,092	44,470
Sundries	9,485	9,507
Improvements to property	4,307	2,322
Plant and machinery	8,545	8,097
Horses	3,265	4,158
Loss on sale of tangible fixed assets	-	1,950
	<hr/> 193,753	<hr/> 207,197
Governance costs		
Accountancy	9,047	5,175
Examiners' remuneration	1,600	1,582
Examiners' remuneration for other work	200	-
	<hr/> 10,847	<hr/> 6,757
Support costs		
Finance		
Bank interest	1,736	879
Land loan interest	8,056	14,413
	<hr/> 9,792	<hr/> 15,292
Other		
Wages	60,484	74,969
Hire of plant and machinery	1,108	908
Telephone	2,607	2,268
Postage and stationery	2,135	4,174
Sundries	1,541	2,004
Travel and motor costs	2,571	2,469
Legal and professional	769	(971)
	<hr/> 71,215	<hr/> 85,821
Total resources expended	<hr/> 334,659	<hr/> 361,331
Net income	<hr/> <hr/> 134,592	<hr/> <hr/> 135,975