

REGISTERED COMPANY NUMBER: 1534625 (England and Wales)
REGISTERED CHARITY NUMBER: 281648

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2010
FOR
THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

Gillespie BS Limited
Chartered Accountants
Henleaze House
Harbury Road
Bristol
BS9 4PN

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2010**

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**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30TH JUNE 2010**

I am pleased to report on the major activities during the year ended 30 June 2010

Avon Riding Centre once again offered more than 8,000 rides to a total of over 230 riders with a wide range of disabilities between the ages of 4 and 74 years. We hosted both regional and national training days and an RDAI Exam Day for the RDA as well as our ever popular 'in house' dressage competitions.

We qualified ten riders for the National Championships at Hartpury College in July where unfortunately only nine riders could participate due to one horse going lame at the last minute. All nine remaining riders were placed in the top six in the country with four gaining first place and one becoming overall Champion in her Class. The standards continue to improve and our riders and instructors are rising to the challenge with considerable success.

Five of our RDA instructors gained their UKCC Level 2 Certificates of Coaching in April, becoming some of the first in the country to achieve this new qualification.

We look forward to offering riding to an even wider range of people following the installation of our new ramp and hoist in 2010.

During the year we have seen some substantial improvement to the Centre's facilities which are now some of the finest in the country, benefitting our disabled clients enormously.

We introduced a hoist which enables us to offer rides to some of our most physically disabled clients. A very significant donation from the Cory Environmental Trust allowed us to build a permanent outdoor manège which will allow us much more flexibility in our riding schedules. At the same time, the indoor arena surface was replaced thanks to a £30,000 donation from the Wates Foundation and a turn-out area for horses was provided.

A horse simulator has been donated and will in due course have additional functions added, with a specific room set aside for it. The conference room has been fully equipped and this allows us to host meetings on behalf of the national Riding for the Disabled Association and to hire the facilities for income generation.

Income from grant making trusts and other donors has, so far, held up well in spite of the recession. This has enabled us to progress various projects, such as those mentioned above, that might otherwise have had to be suspended. Nevertheless the trustees remain cautious, recognising the need to build up a reasonable reserve to see us through an uncertain economic future.

Sainsbury's Clifton Down has confirmed the continuation of a very successful partnership over the past year for an additional 12 month period

It is hoped that two very successful events, the Bristol & Bath Classic Car Run and the 10K Cross Terrain Run will become annual events for the benefit of the charity.

The profile of the Centre continues to improve, with politicians from all main parties having visited, or requested a visit, to the Centre. We were delighted when Samantha Cameron, wife of the now Prime Minister paid a visit, rolled up her sleeves and helped to paint our arena fencing!

A visit by HRH the Princess Royal was extremely successful and letters of appreciation have been received from the Princess Royal and from the Lord Lieutenant.

Recognising the need to manage an ever developing charity, the decision to create a position of overall Centre Manager was confirmed and an appointment made during the year. The decision was also made to appoint, when finances permit, a permanent instructor, recognising the risk of dependence only on volunteers for this critical rôle.

Improvements to the streamlining of our administration have included the outsourcing of the bookkeeping service and the introduction of more advanced cost control.

Volunteer training has been revised with the introduction of a progressive award system that recognises the scope of activities that a volunteer is qualified to undertake.

**THE AVON RIDING CENTRE FOR THE DISABLED
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**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30TH JUNE 2010**

The training of stable staff as potential instructors will give the Centre more flexibility in meeting the demands on its resources as well as improving the job interest of its staff.

A number of reviews have been carried out, including an update of the Centre's health and safety procedures and an assessment of the suitability of the Centre's stock of horses and ponies. A grant from Aiming High for Disabled Children has enabled three new ponies to be sourced.

The Centre was runner-up in the Bristol Social Responsibility Awards, recognising the significant contribution made to the community in addition to the disabled riding tuition that represents our core activity.

As ever, I would like to thank all of our staff and volunteers for their outstanding contribution to the work of the charity, which makes such a positive impact on the lives of our riders, their families and carers. I equally thank our many corporate and individual sponsors whose financial aid is crucial to the running and development of the charity. All can be justly proud of what the Centre achieves.

Finally, I welcome as new Vice Presidents Chris Vacher of BBC Points West and Simon Laurens, Paralympic Gold Medallist, as well as new trustees, Pat Davies and Dr Kathryn Monk.

Beth M Grant
Chairman

July 2010

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1534625 (England and Wales)

Registered Charity number

281648

Registered office

Avon Riding Centre
Kings Weston Road
Henbury
Bristol
Avon
BS10 7QT

Trustees

B Grant

G Edwards

A Coaster

P Warren

RP Hobbs

RD Gammon

F Bell-Scott

M Adams

PN Davis

- appointed 6.10.2009

- resigned 28.11.2010

K Monk

- appointed 13.5.2010

The Board of Trustees consists of the Chairman and between 3 and 15 members. Members may be invited to join the Board during the course of the year or may be proposed for appointment, with the approval of the Board, at a General Meeting.

Company Secretary

Velocity Secretarial Services Limited

Independent Examiner

Richard Westropp ACA

Gillespie BS Limited

Chartered Accountants

Henleaze House

Harbury Road

Bristol

BS9 4PN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When considering the recruitment of any new trustee, the Board has regard to the experience and contribution which the individual may bring to the benefit of the charity.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2010**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was formed with the main object of furthering the relief of disabled persons by the provision of facilities for riding so that all disabled persons who would benefit in their physical or mental health from riding would be given the opportunity to do so.

Principal activity

The principal activity of the company during the year was the operation of a riding centre for the disabled.

ACHIEVEMENT AND PERFORMANCE

A full review is contained in the Chairman's statement on pages 1 and 2.

Activities of the subsidiary

During the year all able-bodied riding lessons have been conducted by the trading subsidiary Rainbow Riding Limited. The sum of £78,844 (2009 - £87,401) has been charged to that company for the use of the school facilities for the year.

FINANCIAL REVIEW

Reserves policy

The core income from disabled riding lessons together with income from Rainbow Riding Limited as mentioned above and regular fund-raising activities is insufficient to cover the day to day costs of running the centre. The nature of gifts and donations, and particularly legacies, is that they are irregular and can not be relied upon to keep the accounts in surplus every year. Accordingly the Board try to maintain reserves sufficient to carry the company through any 'lean' years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. The level of unrestricted and undesignated reserves held at the year end is, in the Board's opinion, the minimum required for the above purposes.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Avon Riding Centre for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

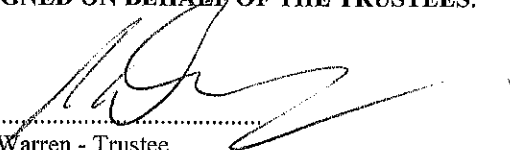
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2010**

SIGNED ON BEHALF OF THE TRUSTEES:



.....
P Warren - Trustee

Date: 16/3/2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

I report on the accounts for the year ended 30th June 2010 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Westropp ACA
Gillespie BS Limited
Chartered Accountants
Henleaze House
Harbury Road
Bristol
BS9 4PN

Date: 30 March 2011

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	74,781	90,211	164,992	119,447
Activities for generating funds	3	110,791	-	110,791	112,151
Investment income	4	8	-	8	671
Incoming resources from charitable activities					
The operation of the Avon Riding Centre for the Disabled	5	<u>54,556</u>	<u>-</u>	<u>54,556</u>	<u>56,775</u>
Total incoming resources		240,136	90,211	330,347	289,044
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	24,824	-	24,824	26,580
Fundraising trading: cost of goods sold and other costs	7	3,107	-	3,107	2,017
Charitable activities					
The operation of the Avon Riding Centre for the Disabled	8	<u>248,559</u>	<u>7,592</u>	<u>256,151</u>	<u>205,731</u>
Total resources expended		276,490	7,592	284,082	234,328
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		(36,354)	82,619	46,265	54,716
RECONCILIATION OF FUNDS					
Total funds brought forward		110,050	27,200	137,250	82,534
TOTAL FUNDS CARRIED FORWARD		<u>73,696</u>	<u>109,819</u>	<u>183,515</u>	<u>137,250</u>

The notes form part of these financial statements

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**BALANCE SHEET
AT 30TH JUNE 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
FIXED ASSETS					
Tangible assets	13	23,545	107,819	131,364	16,731
Investments	14	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		23,645	107,819	131,464	16,831
CURRENT ASSETS					
Stocks		2,700	-	2,700	2,700
Debtors	15	23,915	-	23,915	26,100
Prepayments and accrued income		3,355	-	3,355	1,525
Cash at bank		<u>44,620</u>	<u>2,000</u>	<u>46,620</u>	<u>102,304</u>
		74,590	2,000	76,590	132,629
CREDITORS					
Amounts falling due within one year	16	(24,539)	-	(24,539)	(12,210)
NET CURRENT ASSETS		<u>50,051</u>	<u>2,000</u>	<u>52,051</u>	<u>120,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>73,696</u>	<u>109,819</u>	<u>183,515</u>	<u>137,250</u>
NET ASSETS		<u>73,696</u>	<u>109,819</u>	<u>183,515</u>	<u>137,250</u>
FUNDS					
Unrestricted funds	17			73,696	110,050
Restricted funds				<u>109,819</u>	<u>27,200</u>
TOTAL FUNDS				<u>183,515</u>	<u>137,250</u>

The notes form part of these financial statements

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**BALANCE SHEET - CONTINUED
AT 30TH JUNE 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010.

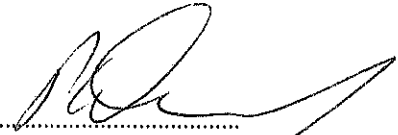
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006.

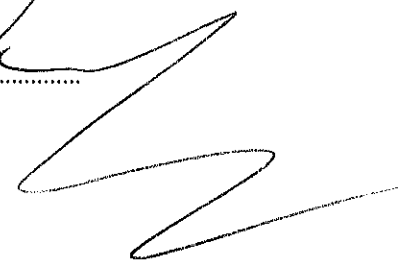
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16 June 2011 and were signed on its behalf by:


.....
P Warren -Trustee



**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about The Avon Riding Centre for the Disabled Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

Incoming resources are recognised in the financial statements when the charity has met its contractual obligations. Income shown in the Statement of Financial Activities represents:

- income from donations and legacies which are included when they are received,
- income from riding lessons for disabled clients which are included in the accounting period in which the lesson takes place,
- income from sales of goods which are included when received at the net amount receivable,
- income from commercial activities which is included in the accounting period in which the charity is entitled to the receipt, and
- income from investments and other income including associated tax recoveries which is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between:

- the costs of generating funds, and
- the operating costs of running the charitable activities.

Where appropriate, expenditure is allocated directly to an activity. Where items of expenditure contribute to more than one activity, the cost is apportioned on a reasonable, justifiable and consistent basis.

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output producing activities to take place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	-	2% on cost
Plant and machinery	-	15% on cost
Horses	-	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2010	2009
	£	£
General donations	153,117	66,857
Legacies	-	34,406
Horse sponsorship	9,446	10,214
Hoist Appeal	400	7,200
Classic Car Rally	2,029	770
	<u>164,992</u>	<u>119,447</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2010	2009
	£	£
Arena hire and associated facilities - Rainbow Riding Ltd	78,844	87,401
Arena and facilities hire - general	7,162	2,154
Sales of goods	3,526	1,893
Café turnover	4,934	4,355
Spring fair	5,988	6,250
Autumn gala & Nativity	1,596	2,950
Show income, etc	3,588	6,560
Training Grants	-	588
Charity Auction	1,295	-
Badminton and other rides	2,076	-
10k Cross terrain run	1,782	-
	<u>110,791</u>	<u>112,151</u>

The Charity owns the whole of the ordinary share capital, consisting of 100 ordinary shares of £1 each, of Rainbow Riding Limited which provides riding instruction to able-bodied riders at the Avon Riding Centre. A charge is made to the subsidiary for its use of the Centre's facilities and, as a consequence, no profits remain in the hands of Rainbow Riding Limited.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

4. INVESTMENT INCOME

	2010	2009
	£	£
Bank interest receivable	8	386
Building society interest receivable	<u>-</u>	<u>285</u>
	<u>8</u>	<u>671</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2010	2009
	£	£
	Activity	
	The operation of the Avon Riding	
Charges for disabled riding	Centre for the Disabled	
	<u>54,556</u>	<u>56,775</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2010	2009
	£	£
Publicity and advertising	2,815	1,121
Show and event costs	4,342	3,030
Website	-	3,450
Consultants	<u>17,667</u>	<u>18,979</u>
	<u>24,824</u>	<u>26,580</u>

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2010	2009
	£	£
Purchases	<u>3,107</u>	<u>2,017</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 9)	Totals
	£	£	£
The operation of the Avon Riding Centre for the Disabled	<u>202,312</u>	<u>53,839</u>	<u>256,151</u>

9. SUPPORT COSTS

	Finance	Other	Totals
	£	£	£
The operation of the Avon Riding Centre for the Disabled	<u>73</u>	<u>53,766</u>	<u>53,839</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2010	2009
	£	£
Depreciation - owned assets	9,284	4,440
Surplus on disposal of fixed asset	<u>-</u>	<u>(605)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2010 (2009: Nil).

Trustees' Expenses

Expenses of £1,726 were reimbursed to trustees during the year to 30 June 2010 (2009: £1,020).

12. STAFF COSTS

	2010	2009
	£	£
Wages and salaries	146,458	112,339
Social security costs	10,897	7,733
Other pension costs	<u>664</u>	<u>725</u>
	<u>158,019</u>	<u>120,797</u>

The average monthly number of employees during the year was as follows:

	2010	2009
Administrative staff and management	3	3
Stable staff	8	8
Caretaker	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Horses £	Totals £
COST				
At 1st July 2009	33,475	19,838	33,480	86,793
Additions	<u>100,057</u>	<u>15,455</u>	<u>8,405</u>	<u>123,917</u>
At 30th June 2010	<u>133,532</u>	<u>35,293</u>	<u>41,885</u>	<u>210,710</u>
DEPRECIATION				
At 1st July 2009	33,475	14,953	21,634	70,062
Charge for year	<u>2,002</u>	<u>3,504</u>	<u>3,778</u>	<u>9,284</u>
At 30th June 2010	<u>35,477</u>	<u>18,457</u>	<u>25,412</u>	<u>79,346</u>
NET BOOK VALUE				
At 30th June 2010	<u>98,055</u>	<u>16,836</u>	<u>16,473</u>	<u>131,364</u>
At 30th June 2009	<u>-</u>	<u>4,885</u>	<u>11,846</u>	<u>16,731</u>

The land on which the property is situated is held on a lease which expires in 2032. The trustees expect the lease will be renewed thereafter and in these circumstances consider the annual depreciation charge of 2% on the improvements to the property to be reasonable.

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st July 2009 and 30th June 2010	<u>100</u>
NET BOOK VALUE	
At 30th June 2010	<u>100</u>
At 30th June 2009	<u>100</u>

There were no investment assets outside the UK.

The companies investments at the balance sheet date in the share capital of companies include the following:

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

14. FIXED ASSET INVESTMENTS - continued

Rainbow Riding Limited

Country of incorporation: England

Nature of business: Able-bodied riding instruction

Class of share:	%		
Ordinary shares	holding		
	100	2010	2009
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Amounts owed by group undertakings	18,344	23,935
Other debtors	<u>5,571</u>	<u>2,165</u>
	<u>23,915</u>	<u>26,100</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Bank loans and overdrafts	-	3,865
Taxation and social security	4,061	-
Other creditors	<u>20,478</u>	<u>8,345</u>
	<u>24,539</u>	<u>12,210</u>

17. MOVEMENT IN FUNDS

	At 1.7.09	Net movement in funds	At 30.6.10
	£	£	£
Unrestricted funds			
Other charitable funds	110,050	(36,354)	73,696
Restricted funds			
Outdoor school refurbishment fund	18,000	75,590	93,590
Conference Room Upgrade	2,000	-	2,000
Fund for purchase of a hoist	7,200	960	8,160
Fund for purchase of Horses and Ponies	-	<u>6,069</u>	<u>6,069</u>
	<u>27,200</u>	<u>82,619</u>	<u>109,819</u>
TOTAL FUNDS	<u>137,250</u>	<u>46,265</u>	<u>183,515</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2010**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other charitable funds	240,136	(276,490)	(36,354)
Restricted funds			
Outdoor school refurbishment fund	77,500	(1,910)	75,590
Fund for purchase of a hoist	2,400	(1,440)	960
Horse Sponsorship	2,725	(2,725)	-
Fund for purchase of Horses and Ponies	<u>7,586</u>	<u>(1,517)</u>	<u>6,069</u>
	90,211	(7,592)	82,619
TOTAL FUNDS	<u>330,347</u>	<u>(284,082)</u>	<u>46,265</u>

18. COMPANY LIMITED BY GUARANTEE

The members of the company are the trustees set out on page 3. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2010**

	2010 £	2009 £
INCOMING RESOURCES		
Voluntary income		
General donations	153,117	66,857
Legacies	-	34,406
Horse sponsorship	9,446	10,214
Hoist Appeal	400	7,200
Classic Car Rally	2,029	770
	<u>164,992</u>	<u>119,447</u>
Activities for generating funds		
Arena hire and associated facilities - Rainbow Riding Ltd	78,844	87,401
Arena and facilities hire - general	7,162	2,154
Sales of goods	3,526	1,893
Café turnover	4,934	4,355
Spring fair	5,988	6,250
Autumn gala & Nativity	1,596	2,950
Show income, etc	3,588	6,560
Training Grants	-	588
Charity Auction	1,295	-
Badminton and other rides	2,076	-
10k Cross terrain run	1,782	-
	<u>110,791</u>	<u>112,151</u>
Investment income		
Bank interest receivable	8	386
Building society interest receivable	-	285
	<u>8</u>	<u>671</u>
Incoming resources from charitable activities		
Charges for disabled riding	54,556	56,775
	<u>54,556</u>	<u>56,775</u>
Total incoming resources	<u>330,347</u>	<u>289,044</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Publicity and advertising	2,815	1,121
Show and event costs	4,342	3,030
Website	-	3,450
Consultants	17,667	18,979
	<u>24,824</u>	<u>26,580</u>

This page does not form part of the statutory financial statements

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2010**

	2010 £	2009 £
Fundraising trading: cost of goods sold and other costs		
Cost of goods purchased for resale and café	3,107	2,017
Charitable activities		
Staff salaries and wages	114,015	81,501
Employer's national insurance	10,897	7,733
Pensions	664	725
Rent	4,294	3,258
Rates & water	1,375	1,494
Light and heat	7,841	6,912
Security	1,079	1,928
Household and cleaning	397	1,530
Licences and insurance	8,108	9,386
Property repairs	6,747	3,759
Land and fencing repairs and maintenance	8,866	7,540
Plant repairs, maintenance and renewals	904	815
Arena maintenance	2,427	-
Tack	313	1,595
Feeds	4,150	5,065
Bedding	800	724
Farrier's costs	4,743	5,576
Veterinary fees	8,141	10,593
Training costs	-	801
External instructors fees	-	5,995
Misc Stable Expenses	7,267	-
Improvements to property	2,002	-
Plant and machinery	3,504	1,126
Depn of horses	3,778	3,314
Loss on sale of tangible fixed assets	-	(605)
	<u>202,312</u>	<u>160,765</u>
Support costs		
Finance		
Bank charges	73	42
Other		
Wages	32,443	30,838
Office costs	11,389	8,954
Reporting Accountant's fees	940	744
Accountancy fees	4,111	400
Legal fees	176	-
Subscriptions	718	-
Motor and travel	3,989	-
Sundries	-	3,988
	<u>53,766</u>	<u>44,924</u>
Total resources expended	<u>284,082</u>	<u>234,328</u>

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**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2010**

	2010 £	2009 £
Net income	<u>46,265</u>	<u>54,716</u>

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**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2010**

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**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
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**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
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