

REGISTERED COMPANY NUMBER: 1534625 (England and Wales)
REGISTERED CHARITY NUMBER: 281648

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011
FOR**

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

Gillespie BS Limited
Chartered Accountants
Henleaze House
Harbury Road
Bristol
BS9 4PN

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2011**

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THE AVON RIDING CENTRE FOR THE DISABLED LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30TH JUNE 2011

I am pleased to report on the major activities during the year ended 30 June 2011

Avon Riding Centre once again offered some 8,000 rides to a total of over 200 riders with a wide range of disabilities between the ages of 4 and 78 years. We hosted both regional and national training days for the Riding for the Disabled Association including the first RDA National Show Jumping Conference, an RDAI Exam Day as well as our ever popular 'in house' dressage competitions.

We took a team of fifteen riders to the Regional Qualifiers in June out of whom ten riders were confirmed for the National Championships at Hartpury College in July. Six of those riders were placed in the top three in the country in their particular Class. Unfortunately our reigning Champion Kerry Keightley was unable to defend her title following an accident when riding her own horse. The standards continue to improve and our riders and instructors are rising to the challenge although the age of some of our most competitive horses and ponies is a cause for concern if we wish to continue to be successful in the future.

Another challenge is to train sufficient younger instructors to gradually take over from our more senior volunteers and to this end we have successfully qualified two new instructors this year and are actively looking for more who are willing to undertake training and accept this level of responsibility.

This has been a year of consolidation when we have brought our hoist and horse simulator into use to increase the scope of our capability

Inevitably in the current economic climate it has been more difficult to generate income from external sources, but we continue to be well supported by the local community, with an increasing number of businesses choosing to have 'challenge days' at the Centre. As sponsorship from Sainsbury's Clifton Down reached the end of its two year run, we were delighted to have been sponsored for the ensuing year by Sainsbury's East Filton. A further grant from Aiming High for Disabled Children has enabled three additional ponies to be sourced.

This year was one of awards. I congratulate two of our trustees, David Gammon on receiving an MBE and Gill Edwards who received the RDA President's Award from the Princess Royal. In September, the Lord Lieutenant of Bristol presented the Centre with the prestigious Queen's Award for Voluntary Service, possibly the highest accolade possible for a charity to receive. We now proudly display the logo as a tribute to the amazing dedication of our volunteer force. The Centre was also runner up in the Social Responsibility category at the Bristol Business Awards ceremony.

In February our new outdoor arena was formally opened by HRH the Princess Royal. With the completion of this work, including a new turn-out area for the horses we have an enviable set of facilities available to disabled and non-disabled clients.

Of significant concern was the announcement by the Convent of the Good Shepherd, from whom the Centre leases 75% of its estate, that the lease would not be renewed, with only 5 months notice being given. It proved impossible to engage the Convent or its representatives in any discussion and the Centre therefore had to seek legal advice to stop the land being sold by auction. We remain hopeful that the Convent will come to understand the importance of the land to the continuation of the Centre's charitable work and will agree to discuss terms under which the land could transfer to the Centre. We have had tremendous support from the community, including our MP and local City Councillors, for which we are extremely grateful.

Our staff and volunteers have, yet again, made an outstanding contribution to the work of the charity, the reward for which comes from seeing the enjoyment and achievement of so many people for whom the Centre is such a major part of their life. I would like to thank them and every person and organisation that has helped us to carry on the valuable work of the Centre.

Sadly, we learnt recently of the death of Stella Saywell, founder of Avon Riding Centre. She will be sadly missed, but her legacy is a charity that will continue to improve the standard of life for disabled people in the area for generations to come.

Beth M Grant - Chairman,
July 2011

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
1534625 (England and Wales)

Registered Charity number
281648

Registered office
Orchard Court
Orchard Lane
Bristol
BS1 5DS

Principal address
Avon Riding Centre
Kings Weston Road
Henbury
Bristol
BS10 7QT

Trustees
B Grant
G Edwards
A Coaster
P Warren
RP Hobbs
RD Gammon
F Bell-Scott
M Adams
PN Davis
K Monk

- resigned 28.11.2010

The Board of Trustees consists of the Chairman and between 3 and 15 members. Members may be invited to join the Board during the course of the year or may be proposed for appointment, with the approval of the Board, at a General Meeting.

Company Secretary
Velocity Secretarial Services Limited

Independent Examiner
Richard Westropp ACA
ICAEW
Gillespie BS Limited
Chartered Accountants
Henleaze House
Harbury Road
Bristol
BS9 4PN

THE AVON RIDING CENTRE FOR THE DISABLED LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When considering the recruitment of any new trustee, the Board has regard to the experience and contribution which the individual may bring to the benefit of the charity.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was formed with the main object of furthering the relief of disabled persons by the provision of facilities for riding so that all disabled persons who would benefit in their physical or mental health from riding would be given the opportunity to do so.

Principal activity

The principal activity of the company during the year was the operation of a riding centre for the disabled.

ACHIEVEMENT AND PERFORMANCE

A full review is contained in the Chairman's statement on page 1.

Activities of the subsidiary

During the year all able-bodied riding lessons have been conducted by the trading subsidiary Rainbow Riding Limited. The sum of £93,131 (2010 - £78,844) has been charged to that company for the use of the school facilities for the year.

FINANCIAL REVIEW

Reserves policy

The core income from disabled riding lessons together with income from Rainbow Riding Limited as mentioned above and regular fund-raising activities is insufficient to cover the day to day costs of running the centre. The nature of gifts and donations, and particularly legacies, is that they are irregular and can not be relied upon to keep the accounts in surplus every year. Accordingly the Board try to maintain reserves sufficient to carry the company through any 'lean' years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. The level of unrestricted and undesignated reserves held at the year end is, in the Board's opinion, the minimum required for the above purposes.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2011**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Avon Riding Centre for the Disabled Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

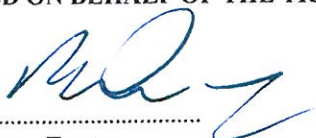
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES :



.....
P Warren - Trustee

Date: 20.7.2012
.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

I report on the accounts for the year ended 30th June 2011 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Westropp ACA
ICAEW
Gillespie BS Limited
Henleaze House
Harbury Road
Bristol
BS9 4PN

Date: 20 March 2012

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	80,147	47,458	127,605	164,992
Activities for generating funds	3	132,308	-	132,308	110,791
Investment income	4	852	-	852	8
Incoming resources from charitable activities					
The operation of the Avon Riding Centre for the Disabled	5	78,963	-	78,963	54,556
Total incoming resources		292,270	47,458	339,728	330,347
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	22,573	-	22,573	24,824
Fundraising trading: cost of goods sold and other costs	7	7,689	-	7,689	3,107
Charitable activities					
The operation of the Avon Riding Centre for the Disabled	8	269,117	10,504	279,621	256,151
Total resources expended		299,379	10,504	309,883	284,082
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		(7,109)	36,954	29,845	46,265
RECONCILIATION OF FUNDS					
Total funds brought forward		73,696	109,819	183,515	137,250
TOTAL FUNDS CARRIED FORWARD		66,587	146,773	213,360	183,515

The notes form part of these financial statements

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**BALANCE SHEET
AT 30TH JUNE 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	13	30,477	123,065	153,542	131,364
Investments	14	100	-	100	100
		<u>30,577</u>	<u>123,065</u>	<u>153,642</u>	<u>131,464</u>
CURRENT ASSETS					
Stocks		2,700	-	2,700	2,700
Debtors	15	17,929	-	17,929	23,915
Prepayments and accrued income		3,842	-	3,842	3,355
Cash at bank		26,321	23,708	50,029	46,620
		<u>50,792</u>	<u>23,708</u>	<u>74,500</u>	<u>76,590</u>
CREDITORS					
Amounts falling due within one year	16	(14,782)	-	(14,782)	(24,539)
NET CURRENT ASSETS					
		<u>36,010</u>	<u>23,708</u>	<u>59,718</u>	<u>52,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>66,587</u>	<u>146,773</u>	<u>213,360</u>	<u>183,515</u>
NET ASSETS					
		<u><u>66,587</u></u>	<u><u>146,773</u></u>	<u><u>213,360</u></u>	<u><u>183,515</u></u>
FUNDS					
Unrestricted funds	17			66,587	73,696
Restricted funds				146,773	109,819
TOTAL FUNDS					
				<u><u>213,360</u></u>	<u><u>183,515</u></u>

The notes form part of these financial statements

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**BALANCE SHEET - CONTINUED
AT 30TH JUNE 2011**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 20 June 2012 and were signed on its behalf by:


.....
P Warren -Trustee

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about The Avon Riding Centre for the Disabled Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

Incoming resources are recognised in the financial statements when the charity has met its contractual obligations. Income shown in the Statement of Financial Activities represents:

- income from donations and legacies which are included when they are received,
- income from riding lessons for disabled clients which are included in the accounting period in which the lesson takes place,
- income from sales of goods which are included when received at the net amount receivable,
- income from commercial activities which is included in the accounting period in which the charity is entitled to the receipt, and
- income from investments and other income including associated tax recoveries which is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between:

- the costs of generating funds, and
- the operating costs of running the charitable activities.

Where appropriate, expenditure is allocated directly to an activity. Where items of expenditure contribute to more than one activity, the cost is apportioned on a reasonable, justifiable and consistent basis.

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output producing activities to take place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	-	2% on cost
Plant and machinery	-	15% on cost
Horses	-	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**THE AVON RIDING CENTRE FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2011 £	2010 £
General donations	121,983	153,117
Horse sponsorship	3,546	9,446
Hoist Appeal	-	400
Classic Car Rally	2,076	2,029
	<u>127,605</u>	<u>164,992</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2011 £	2010 £
Arena hire and associated facilities - Rainbow Riding Ltd	93,131	78,844
Arena and facilities hire - general	6,034	7,162
Sales of goods	7,172	3,526
Café turnover	4,933	4,934
Spring fair	5,373	5,988
Autumn gala & Nativity	1,790	1,596
Show income, etc	5,244	3,588
Events and speaker nights	4,252	-
Charity Auction	637	1,295
Badminton and other rides	2,525	2,076
10k Cross terrain run	1,217	1,782
	<u>132,308</u>	<u>110,791</u>

The Charity owns the whole of the ordinary share capital, consisting of 100 ordinary shares of £1 each, of Rainbow Riding Limited which provides riding instruction to able-bodied riders at the Avon Riding Centre. A charge is made to the subsidiary for its use of the Centre's facilities and, as a consequence, no profits remain in the hands of Rainbow Riding Limited.

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

4. INVESTMENT INCOME

	2011	2010
	£	£
Bank interest receivable	852	8
	<u>852</u>	<u>8</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2011	2010
		£	£
Charges for disabled riding	The operation of the Avon Riding Centre for the Disabled	78,963	54,556
		<u>78,963</u>	<u>54,556</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2011	2010
	£	£
Publicity and advertising	520	2,815
Show and event costs	6,643	4,342
Consultants	15,410	17,667
	<u>22,573</u>	<u>24,824</u>

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2011	2010
	£	£
Purchases	7,689	3,107
	<u>7,689</u>	<u>3,107</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 9)	Totals
	£	£	£
The operation of the Avon Riding Centre for the Disabled	219,244	60,377	279,621
	<u>219,244</u>	<u>60,377</u>	<u>279,621</u>

9. SUPPORT COSTS

	Finance	Other	Totals
	£	£	£
The operation of the Avon Riding Centre for the Disabled	36	60,341	60,377
	<u>36</u>	<u>60,341</u>	<u>60,377</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2011	2010
	£	£
Depreciation - owned assets	13,549	9,284
Deficit on disposal of fixed asset	5,707	-
	<u>19,256</u>	<u>9,284</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2011 (2010: Nil).

Trustees' Expenses

Expenses of £1,143 were reimbursed to trustees during the year to 30 June 2011 (2010: £1,726).

12. STAFF COSTS

	2011	2010
	£	£
Wages and salaries	151,257	146,458
Social security costs	11,502	10,897
Other pension costs	1,670	664
	<u>164,429</u>	<u>158,019</u>

The average monthly number of employees during the year was as follows:

	2011	2010
Administrative staff and management	3	3
Stable staff	8	8
Caretaker	1	1
	<u>12</u>	<u>12</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Horses £	Totals £
COST				
At 1st July 2010	133,532	35,293	41,885	210,710
Additions	13,709	15,175	13,750	42,634
Disposals	-	-	(8,550)	(8,550)
At 30th June 2011	147,241	50,468	47,085	244,794
DEPRECIATION				
At 1st July 2010	35,477	18,457	25,412	79,346
Charge for year	2,275	5,732	5,542	13,549
Eliminated on disposal	-	-	(1,643)	(1,643)
At 30th June 2011	37,752	24,189	29,311	91,252
NET BOOK VALUE				
At 30th June 2011	109,489	26,279	17,774	153,542
At 30th June 2010	98,055	16,836	16,473	131,364

The land on which the property is situated is held on a lease which expires in 2032. The trustees expect the lease will be renewed thereafter and in these circumstances consider the annual depreciation charge of 2% on the improvements to the property to be reasonable.

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st July 2010 and 30th June 2011	100
NET BOOK VALUE	
At 30th June 2011	100
At 30th June 2010	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

14. FIXED ASSET INVESTMENTS - continued

Rainbow Riding Limited
Country of incorporation: England
Nature of business: Able-bodied riding instruction

Class of share:	%
Ordinary shares	holding 100

	2011	2010
	£	£
Aggregate capital and reserves	100	100
	<u>100</u>	<u>100</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Amounts owed by group undertakings	17,929	18,344
Other debtors	-	5,571
	<u>17,929</u>	<u>23,915</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	9,719	-
Taxation and social security	2,355	4,061
Other creditors	2,708	20,478
	<u>14,782</u>	<u>24,539</u>

**THE AVON RIDING CENTRE FOR THE DISABLED
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2011**

17. MOVEMENT IN FUNDS

	At 1.7.10 £	Net movement in funds £	At 30.6.11 £
Unrestricted funds			
Other charitable funds	73,696	(7,109)	66,587
Restricted funds			
Outdoor school refurbishment fund	93,590	(1,910)	91,680
Conference Room Upgrade	2,000	-	2,000
Fund for purchase of a hoist	8,160	(1,335)	6,825
Fund for purchase of Horses and Ponies	6,069	12,921	18,990
Simulator Room	-	16,000	16,000
Sweeper	-	653	653
Tractor	-	10,625	10,625
	<u>109,819</u>	<u>36,954</u>	<u>146,773</u>
TOTAL FUNDS	<u>183,515</u>	<u>29,845</u>	<u>213,360</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other charitable funds	292,270	(299,379)	(7,109)
Restricted funds			
Outdoor school refurbishment fund	-	(1,910)	(1,910)
Fund for purchase of a hoist	-	(1,335)	(1,335)
Fund for purchase of Horses and Ponies	18,200	(5,279)	12,921
Simulator Room	16,000	-	16,000
Sweeper	758	(105)	653
Tractor	12,500	(1,875)	10,625
	<u>47,458</u>	<u>(10,504)</u>	<u>36,954</u>
TOTAL FUNDS	<u>339,728</u>	<u>(309,883)</u>	<u>29,845</u>

18. COMPANY LIMITED BY GUARANTEE

The members of the company are the trustees set out on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.